

The CRRSAA and ARP 2021(a)(1) Higher Education Emergency Relief Fund (HEERF II), Student Portion Reporting Disclosure

The following information is provided by Bais Medrash Toras Chesed (“BMTC”) as required by the Department of Education (“ED”) in order to comply with the reporting requirements under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) and under the American Rescue Plan, 2021 (ARP).

1. CERTIFICATION AND AGREEMENT

In accordance with CRRSAA rules, BMTC acknowledges that they have signed and returned to ED the Certification and Agreement to the U.S. Department of Education. BMTC intends to use no less than \$34,019.00 of the funds received under Section 314(a)(1) of the CRRSAA to provide emergency financial aid grants to students.

In accordance with ARP rules, BMTC acknowledges that they have signed and returned to ED the Certification and Agreement to the U.S. Department of Education. BMTC intends to use no less than \$151,809.00 of the funds received under Section 2003(a)(1) of the ARP to provide emergency financial aid grants to students.

2. AMOUNTS TO BE RECEIVED

Pursuant to the Institution’s Certification and Agreement, BMTC has received \$34,019 in HEERF student share grant funds under CRRSAA (a)(1) and \$151,809 under ARP (a)(1) programs for Emergency Financial Aid Grants to Students.

3. AMOUNTS DISTRIBUTED TO DATE

As of 12/31/21, BMTC has distributed \$170,950 of HEERF Student emergency grants under the CRRSA (1)(1) and ARP (a)(1) programs.

4. ESTIMATED NUMBER OF ELIGIBLE STUDENTS

BMTC estimates that approximately 235 students are eligible to receive Emergency Grants to Students under CRRSAA (a)(1) and ARP (a)(1).

5. NUMBER OF STUDENTS WHO HAVE RECEIVED HEERF STUDENT SHARE GRANTS

A total of 162 students have received emergency grants to students under CRRSA (a)(1) and ARP (a)(1) as of 12/31/2021.

6. METHOD OF DETERMINING WHICH STUDENTS WOULD RECEIVE HEERF STUDENT SHARE GRANTS

After several announcements (see below), our financial aid office took the pool of eligible students who responded and divided the funding among them, with approximately double amounts to independent students. Additional funding was then distributed to those students enrolled in the Kollel program, deemed to have greater financial hardship and as being more needy. On campus dormitory housing is open with appropriate health and safety provisions in place for dependent students. Policy may be updated should circumstances change.

7. INSTRUCTIONS, DIRECTIONS AND GUIDANCE REGARDING HEERF STUDENT SHARE GRANTS

We sent an email notice to all potentially eligible students, as well as making announcements on our learning platforms for several days and following up with further emails and phone calls to students who had not responded. These notifications were made from July 21, 2021 through August 2, 2021 at which time all funds were allocated.

Any student who has not received funding and believes himself to be eligible, or any student experiencing financial hardship, can email financialaid@bmtc.edu or call the financial aid office (732-364-1220 Ext 3) for information about further funding that may become available, whether from the Department of Education or from institutional funds.